

FYE 2009 Review - Balance Sheet

School District: Harlan Independent
 Audit Firm Name: Gaw & Associates, PLLC
 Date: 2/10/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,209,007.36	1,277,489.03	-68,481.67	1,277,490.00	-0.97	
Fund 1 - Total Liabilities	-94.48	78,113.57	-78,208.05	82,016.00	-3,902.43	Refer Pg 14 Financial Audit Report
Fund 1 - Reserve for Enc. Prior Year – 8755	46,457.76	46,457.76	0.00	0.00	46,457.76	Classification difference of Prior Year Encumbrances
Fund 1 - Reserve for Sick Leave – 8762	4,321.00	4,321.00	0.00	0.00	4,321.00	Classification difference with Sick Leave
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	576,898.83	576,898.83	0.00	577,318.00	-419.17	Refer Pg 14 Financial Audit Report
Fund 1 - Unreserved – 8770	581,424.25	571,697.87	9,726.38	618,156.00	-46,458.13	
Fund 1 - Fund Balance – Net	1,209,101.84	1,199,375.46	9,726.38	1,195,474.00	3,901.46	
Fund 1 - Total Liabilities and Fund Balance	1,209,007.36	1,277,489.03	-68,481.67	1,277,490.00	-0.97	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	1,400.62	142,329.42	-140,928.80	142,329.00	0.42	
Fund 2 - Total Liabilities	16,975.13	157,904.27	-140,929.14	142,329.00	15,575.27	Refer Pg 14 Financial Audit Report
Fund 2 - Reserved Fund Balance	-13,876.85	-13,876.85	0.00	0.00	-13,876.85	
Fund 2 - Unreserved Fund Balance	-1,697.66	-1,698.00	0.34	0.00	-1,698.00	Refer Pg 14 Financial Audit Report
Fund 2 - Fund Balance – Net	-15,574.51	-15,574.85	0.34	0.00	-15,574.85	
Fund 2 - Total Liabilities and Fund Balance	1,400.62	142,329.42	-140,928.80	142,329.00	0.42	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	1,175,208.37	1,206,754.06	-31,545.69	1,206,754.00	0.06	
Fund 360 - Total Liabilities	0.00	3,434.00	-3,434.00	3,434.00	0.00	
Fund 360 - Reserved Fund Balance	6,879.65	6,879.65	0.00	0.00	6,879.65	Refer Pg 14 Financial Audit Report
Fund 360 - Unreserved Fund Balance	1,168,328.72	1,196,440.41	-28,111.69	1,203,320.00	-6,879.59	
Fund 360 - Fund Balance – Net	1,175,208.37	1,203,320.06	-28,111.69	1,203,320.00	0.06	
Fund 360 - Total Liabilities and Fund Balance	1,175,208.37	1,206,754.06	-31,545.69	1,206,754.00	0.06	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,385,616.35	2,626,572.51	-240,956.16	2,626,573.00	-0.49	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	16,880.65	239,451.84	-222,571.19	227,779.00	11,672.84	
Reserved Fund Balance - Governmental Funds	620,680.39	620,680.39	0.00	577,318.00	43,362.39	
Unreserved Fund Balance - Governmental Funds	1,748,055.31	1,766,440.28	-18,384.97	1,821,476.00	-55,035.72	
Fund Balance – Net - Governmental Funds	2,368,735.70	2,387,120.67	-18,384.97	2,398,794.00	-11,673.33	
Total Liabilities and Fund Balance - Governmental Funds	2,385,616.35	2,626,572.51	-240,956.16	2,626,573.00	-0.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	41,598.72	38,107.72	3,491.00	38,108.00	-0.28	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	41,598.72	38,107.72	3,491.00	38,108.00	-0.28	
Fund 51 - Total Liabilities	3,258.46	3,258.46	0.00	0.00	3,258.46	Refer Pg 18 Financial Audit Report
Fund 51 - Net Assets	38,340.26	34,849.26	3,491.00	36,352.00	-1,502.74	
Fund 51 - Total Liabilities and Net Assets	41,598.72	38,107.72	3,491.00	36,352.00	1,755.72	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	10,732.74	8,977.15	1,755.59	8,977.00	0.15	
Fund 81 - Total Assets	10,732.74	8,977.15	1,755.59	8,977.00	0.15	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	8,977.15	8,977.15	0.00	8,977.00	0.15	
Fund 81 - Total Liabilities and Net Assets	8,977.15	8,977.15	0.00	8,977.00	0.15	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	41,598.72	38,107.72	3,491.00	38,108.00	-0.28	Refer to difference is Food Services Fund 51and 81
Fund 51 and 81 - Total Non-current Assets	10,732.74	8,977.15	1,755.59	8,977.00	0.15	
Fund 51 and 81 - Total Assets	52,331.46	47,084.87	5,246.59	47,085.00	-0.13	
Fund 51 and 81 - Total Liabilities	3,258.46	3,258.46	0.00	0.00	3,258.46	
Fund 51 and 81 - Net Assets	49,073.00	43,826.41	5,246.59	47,085.00	-3,258.59	
Fund 51 and 81 - Total Liabilities and Net Assets	52,331.46	47,084.87	5,246.59	47,085.00	-0.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	2,688.64	0.00	2,688.64	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	2,688.64	0.00	2,688.64	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	2,688.64	0.00	2,688.64	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	2,688.64	0.00	2,688.64	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	44,287.36	38,107.72	6,179.64	38,108.00	-0.28	Refer to difference is Food Services Fund 51and 81
Total Non-current Assets - Proprietary Funds	10,732.74	8,977.15	1,755.59	8,977.00	0.15	
Total Assets - Proprietary Funds	55,020.10	47,084.87	7,935.23	47,085.00	-0.13	
Total Liabilities - Proprietary Funds	3,258.46	3,258.46	0.00	0.00	3,258.46	
Net Assets - Proprietary Funds	51,761.64	43,826.41	7,935.23	47,085.00	-3,258.59	
Total Liabilities and Net Assets - Proprietary Funds	55,020.10	47,084.87	7,935.23	47,085.00	-0.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	104,801.00	-104,801.00	Refer Pg 21 Financial Audit Report
Fund 6X - Total Liabilities	0.00	0.00	0.00	104,801.00	-104,801.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	104,801.00	-104,801.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	104,801.00	-104,801.00	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	104,801.00	-104,801.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	104,801.00	-104,801.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	5,086,453.71	4,888,776.42	197,677.29	8,315,711.00	-3,426,934.58	Refer Pg 31-32 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	10,732.74	8,977.15	1,755.59	8,977.00	0.15	Refer Pg 18 and 31-32 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	10,732.74	8,977.15	1,755.59	0.00	8,977.15	Program Error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	5,107,919.19	4,906,730.72	201,188.47	8,324,688.00	-3,417,957.28	Refer Pg 18 and 31-32 Financial Audit Report